



The 13th Green Mung Market Weekly Report

Kindly note: Due to little changes each day, so the changed information will be marked in red.

USD:RMB(1:6.88)

This week(March 27-March 31), most of the green mung bean markets are stable, individual markets are fluctuated.

1. China Origin Green Mung Bean Price at Major Production Areas

2. China Origin Mung Bean Price in Major Province Planting and Wholesale Area

Province	City& County	Varieties	Price (RMB/MT)	Price (USD/MT)	Changes (RMB/MT)
Jilin	Taonan, Baicheng	Commodity Mung Bean	7600-8400	1105-1221	0
		Cleaned big Sprouted Mung Bean Sortex (≥ second grade)	14000	2035	0
		Sprouted Mung Bean(≥ 3.6screen)	14200	2064	0
	Tongyu, Baicheng	Sprouted Mung Bean	13900-14000	2020-2035	0
	Zhenlai, Baicheng	Sprouted Mung Bean	13800-14000	2006-2035	0
	Wanbao, Baicheng	Middle Sprouted Mung Bean	14000	2035	0
		Sprouted Mung Bean	13800-14000	2006-2035	0
Heilongjiang	Tailai, Qiqihar	Small Sprouted Mung Bean (top-quality) new season cargoes	17200-17400	2500-2529	0
Xinjiang	Wulongmuqi	Small Sprouted Mung Bean (top-quality) new season cargoes	14400	2093	0
Mongolia	Zhalaiteqi	new season Small Sprouted Mung Bean (top-quality)	17600-17800	2558-2587	0
	Tuquan	Sprouted Mung Bean	13800-14000	2006-2035	0
	Hongshan, Chifeng	Small sprouted mung bean	13400	1948	0
	Telun, Tongliao	Middle Sprouted Mung Bean	13400	1948	0
	Kailu, Tongliao	Sprouted Mung Bean (first grade)	13600-13800	1977-2006	0
	Tianshan, Chifeng	Cleaned big Sprouted Mung Bean	13600-14000	1977-2035	0



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		Commodity Mung Bean	7600-8400	1105-1221	0
		Middle Sprouted Mung Bean (for domestic)	13800-14000	2006-2035	0
	Aohan, Chifeng	purchasing prices of standard Small Sprouted Mung Bean for export	13400	1948	0
		Commodity Mung Bean Sortex	7600-8400	1105-1221	0
		Middle Sprouted Mung Bean (for domestic)	14000	2035	0
Jiangsu	Wuxi	Domestic Small sprouted Mung Bean	12300	1788	-500
		Domestic Big sprouted Mung Bean	14974-15077	2176-2191	0

(1) Imported Mung Bean Selling Price China Main Ports

Ports	Variety	Price (RMB/MT)	Price (USD/MT)	changes
Qingdao Port	Ethiopia Small Sprouted Mung Bean before second cleaned in China port	11000-11500	1599-1672	0
	Ethiopia Small Sprouted Mung Bean after second cleaned in China port, and loading price	no offer	no offer	0
	Uzbekistan Sprouted Mung Bean(3.6-4.1 screen)	8800	1279	0
	Madagascar mung bean (below 3.6)	9400	1366	0
	Indonesia Mung Bean	10200	1483	0
	Australia Manufacture Third Grade Mung Bean	7800	1134	0
	Australia Manufacture Second Grade Mung Bean	8500	1235	0
	Myanmar Oil mung bean(4.1 screen)	7800	1134	0
	Myanmar Oil mung bean(3.0-4.0 screen)	7500	1090	0
	Myanmar Oil mung bean (mixed)	8200	1192	-
	Myanmar Big Oil mung bean	8800-9000	1279-1308	-
	Myanmar Middle Oil mung bean	7300-7800	1061-1134	-
	India Commodity green mung bean	no offer	no offer	0
Shanxi province	Myanmar Oil middle one Mung Bean	7500	1090	0
	Uzbekistan Small Sprouted Mung Bean	9500	1381	0
	Uzbekistan Middle Sprouted Mung Bean	9500	1381	0
	Uzbekistan Sprouted Green Mung Bean	9500	1381	0



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Fuzhou, Fujian	Myanmar Oil small mung bean	8000	1163	0
	Myanmar Oil Middle mung bean	8200	1192	0
	Myanmar Oil Big mung bean	9000	1308	0
	Myanmar uncleaned green mung bean	7300	1061	0
	Australia big Green mung bean	8600	1250	0
Quanzhou, Fujian	Australia Commodity Mung Bean	8000	1163	0
	Myanmar Middle Oil Mung Bean	8000	1163	0
	Myanmar Big Oil Mung Bean	9200-9300	1337-1352	0
Kunming	Myanmar Oil Mung Bean big production	7000	1017	0
	Myanmar Oil Mung Bean small production	no offer	no offer	0
Yunnan Ruili Port	Myanmar Oil Mung Bean big production spot cargoes	8000-8300	1163-1206	0
	Myanmar Oil Mung Bean small production spot cargoes	7500-7700	1090-1119	0
	Myanmar Oil Mung Bean Sortex spot cargoes	no offer	no offer	0
	Uncleaned Myanmar Oil Mung Bean New Crop	no offer	no offer	0
Guangxi Port	Ethiopia Sprout Mung Bean	no offer	no offer	0
	South Africa green mung bean	8000	1163	0
	Australia Mung Bean second grade	no offer	no offer	0
	Myanmar uncleaned green Mung Bean	no offer	no offer	0
	Myanmar oil Mung Bean(stock)	8000-8400	1163-1221	0
	Myanmar oil Mung Bean(from small production areas)	7600	1105	0
	Myanmar Middle oil Mung Bean(from big production areas)	8000	1163	0
Dongguan, Guangdong	Australia Green Mung Bean	8300	1206	0
	South Africa Commodity Mung Bean (new harvest)	7700	1119	0
Zhengzhou	Myanmar uncleaned big Mung Bean	7000	1017	0
	Myanmar cleaned big Mung Bean	9000	1308	0



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(Wanbang International wholesale market)	Myanmar cleaned Middle Mung Bean(3.0-4.0mm)	8000	1163	0
	Australia big Green Mung Bean selling prices after second processing in CHINA	8500	1235	0
	Uzbekistan small Mung Bean(3.0-3.6) commodity cargoes (no second cleaned and processed in china)	9600	1395	0
	Uzbekistan Middle Mung Bean(3.6-4.0) sprout cargoes (no second cleaned and processed in china)	9800	1424	0
	Madagascar mung bean (3.6-4.1)	9200	1337	0
	Madagascar mung bean (below 3.6)	no offer	no offer	0
	Myanmar Middle Oil Mung Bean	7600-7700	1105-1119	0
	Myanmar Big Oil Mung Bean	8600-8800	1250-1279	0
	Myanmar Small Oil Mung Bean(from big production areas)	7800-8100	1134-1177	0
	Myanmar Oil Mung Bean > 3.8 (from big production areas)	9000	1308	0
Wuhan, Hubei	Myanmar Oil Middle Mung Bean	7800	1134	0
	South Africa Green Mung Bean	7700	1119	0
Changsha, Hunan	Myanmar Green Mung Beans from small production areas	7700-7800	1119-1134	0
	Myanmar Middle Green Mung Beans from big production areas	8600-8700	1250-1265	0
Tongzhou, Beijing	Myanmar Oil Mung Bean(new harvest) from small production areas	8400	1221	0
	Myanmar Oil Mung Bean(new harvest) from big production areas	8400	1221	0
	Myanmar Oil Mung Bean(new harvest, > 4.0screen)	9400	1366	0



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	Myanmar Oil Mung Bean(new harvest, > 3.9screen)	9200	1337	0
Huairou,Beijing	Myanmar Oil big Mung Bean	9311-9312	1353	0
Chaoyang,Beijing	Myanmar Oil Middle Mung Bean (from big production areas)	8200	1192	200
	Myanmar Oil Big Mung Bean	9200	1337	-100
Tianjin	Myanmar Oil Mung Bean(from small production area)	7500-7600	1090-1105	0
Hefei, Anhui	Myanmar uncleaned Mung Bean (stock)	7600-7700	1105-1119	0
Xinjiang,Urumqi	Myanmar Oil Mung Bean (from big production areas)	8400	1221	0
	Myanmar uncleaned Mung Bean	7400	1076	0
	Australia Big Green Mung Bean	9200	1337	0

3. 2020/2021 Season Global Green Mung Bean Offers

Brazil

Brazil Mung

*@USD 800 CFR Vietnam ports.

4mm up:45.6%

3.75mm up:35.5%

3.5mm:11.4%

stained:6.2%

Price:USD 840 CFR Vietnam ports.

size:3.5mm

undersize:10%max

moisture:12%max

damagers: 5%max

Argentina

CNF 760-780\$ CFR Vietnam ports.

3mm-3.25mm

Packing: White poly bags of 25 kilos + sticker

Payment terms: 20% advance – balance against copy documents through e-mail

Pictures/video in attached



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Specifications:

Moisture max 12%
Undersize max 10%
Split max 1%
Contrasting max 2%
Other damage max 2%

Ethiopia

Ministry of Trade and Regional Integration minimum export sales price (Mar. 27-April 8):

- Humera sesame: 1950 USD/MT, FOB. no price change from last week.
- Wollega sesame: 1850 USD/ MT, FOB. no price change from last week.
- GMB: 1250 USD/MT, FOB. No price change from last week.
- Soya bean: 650 USD/MT, FOB. no price change from last week.

Trader offers are at 1300\$ CNF Qingdao port, China, Machine cleaned, GMB at Adama. Offering 1280 USD/MT, FOB Djibouti or 1320 USD/MT, FOB Djibouti (if color sortexed). The best quality cargoes dealt at 1300\$ CNF Qingdao China this week.

Uzbekistan

GREEN MUNG BEANS

Grade A

USD 1110/MT

CIF China main port

Technical specifications 3+:

Machine cleaning.

Crop: 2022

Moisture: 12% max.

Purity: 99%

Defective (including broken and split): 1%

Foreign material: 1%

Immature and insect damaged: 1%

Live insect: Nil.

Free from dead and alive insects or weevils, fit for human consumption.

Grade B

USD 1040/mt

CIF China main port

Technical specifications:



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Origin: Uzbekistan (Farmer Machine clean cargo or pre cleaning)

Crop: 2022

Size: 2.8mm up

Impurities:: 2% max

Split: 1,5% max

Damaged beans: 10 % max

Discolored beans: 2% max

Slightly discolored: 3% max

Moisture: 13% max

Yield of primary product: 85%

Grade C

USD 1020/MT

CIF China

Technical specifications:

Origin: Uzbekistan (Farmer Machine clean cargo or pre cleaning)

Crop: 2022

Size: 2.8mm up

Impurities:: 4% max

Split: 3% max

Damaged beans: 15 % max

Discolored beans: 4% max

Slightly discolored: 5% max

Moisture: 13% max

Yield of primary product: 75%

Venezuela

2022 new crop Green Mung Bean Sprouting Quality

Moisture: 10% max

Impurities: 0.5% max

3.5mm up 85%

Broken 2% max

Price: \$ 750-780 CFR Vietnam.

Australia

GREEN MUNG BEANS shipment: 4/5, 2023 shipment

Manufacturing Grade: Specification : Price: **USD 1070/MT** CNF Qingdao port, China

Processing one offer at **1130 \$ CNF** Qingdao.



South Africa

South Africa Manufacturing green mung bean price is at 860-890 USD / MT, CNF Vietnam.

Tanzania

Tanzania Green mung bean dealed price at 540-580\$ CNF, for the purity at 97%-98%.

Mozambique

Mozambique green mung bean price is at No offer USD / MT, CNF Vietnam.

Madagascar

Madagascar good-quality mung bean for sell prices: CNF \$ no offer Thailand

Madagascar low-quality mung bean for sell prices: CNF \$ no offer Thailand

India

Green Mung Beans

New crop 2022

Gravity Machine Cleaned

Purity 99%

Damaged and split 1%

Moisture Max 10%

Size 3.25 mm ++ 90% Seeds

Sprouting 95% ++

\$no offer /mt cfr

Kenya

Price: CIF no offer \$ Vitenam old cargoes.

New season(2022) cargoes, good Sprout & Sortex quality at no offer around.

Myanmar

The big production area(Kahyan planting area) of Myanmar green mung bean: Price @no offer /mt cnf Qingdao.

The small production area(Bogo planting area) of Myanmar green mung bean: Price @no offer /mt cnf Qingdao.

Pakkoku type: bag to bag quality.

CNF 990\$ Haiphong, Gravity clean, size: 3.5 minimum 6mm maximum, natural polish, 97% purity, moisture 11-12, admixture 0.5%



Wakema mung beans bag to bag quality.
825\$ CNF Qingdao port, 3mm up 23%, 2.75 mm up maximum.

Indonesia

Indonesia new crop green mung bean offered at no offer\$ CNF.

4. Market Analysis

China:

Production areas: As of March 16, the surplus grain of Aohan is less than 10%, the surplus grain of Tianshan is 20% -25%, and the surplus grain of Tongyu is 18% -20%. This week, the domestic market for sprouted beans are not as good as the previous period. The downstream merchants have stocks and enter the digestion stage. The purchasing speed slows down, while the surplus grain at the grass-roots level in the production area is limited, and some farmers are not active in selling grain, so the price of many sprouted beans is stable. This week, Inner Mongolia Chifeng Tianshan domestic sales of high-quality cleaned sprouted beans quoted RMB13800-14000/ton. Inner Mongolia Chifeng Aohan domestic sales of cleaned sprouted beans were traded at RMB14000/ton. Jilin Baicheng Tongyu domestic cleaned sprouted beans were traded at RMB13900-14000/ton.

Sales area market: Myanmar mung bean in the domestic market is upside down, merchants are difficult to sell at high prices, and it is difficult to replenish goods at low prices. At present, the price of mung beans in Myanmar is relatively high, and some domestic merchants are more cautious in purchasing, digesting stocks or purchasing low-priced sources from other countries.

Import situation: the average price of Myanmar mung beans fell this week compared with last week. As of March 16, the new goods of Myanmar oil finished mung beans at Yunnan Port were RMB7500-8000/ton, and fell by 3.10% weekly. With the decline in the price of mung beans in Myanmar, the quality is also declining, and the proportion of high-quality sources is shrinking.

Supply and demand: As obtained, the sales progress of domestic mung beans has reached 78.07%. Aohan mung bean surplus grain is less than 10%, and the remaining mung bean quality deviated. Tianshan mung bean surplus grain is 20 -25%, Tongyu surplus grain is 18 -20%. After entering March, the domestic sales of mung beans by most grain merchants in the production area slowed down slightly, while some export companies were still purchasing in the production area, and the surplus grain at the grass-roots level in the lower production area was limited. In addition, some farmers were not active in selling grain at low prices, and the quantity of goods on the grain merchants was limited.



Mentality: Considering the high price of domestic bean, and the large price difference between domestic and imported bean, most grain merchants think it is difficult for domestic price bean to rise. However, the surplus grain at the grass-roots level is limited, and the quality is declining. The enthusiasm of farmers in the producing areas to sell grain at low prices is not high, which supports the price of bean sprouts. Therefore, there is no possibility of fluctuation of domestic bean sprouts in the short term, and merchants just need to purchase mainly.

Weather and logistics: pay attention to the domestic temperature. The domestic temperature in the early period of Qingming is low, which is the demand season of sprouted bean. With the temperature rising, the sprouted bean is not easy to store, which will affect the demand of bean.

Outlook for future market: This week, the domestic sprouted beans are generally sold, and the goods in some areas are not as good as those in the previous period, while there are not many grass-roots sources of goods in the production area, and the farmers are not active in selling grain at low prices, supporting the price. It is expected that the price of domestic sprouted beans is running smoothly next week.

Overseas:

Myanmar

In 2022, The import volume of Myanmar green mung bean accounts for more than 60% of the total import volume. In previous years, most of the imports were imported through border trade. From January 2022, the import of Myanmar mung bean will turn to customs import. Due to the advantages of freight and arrival time, the main destination is Shandong at present.

According to the documents of the Central Bank of Myanmar, all foreign loans of domestic enterprises in Myanmar, including bank loans or preliminary material purchases, will be suspended, and enterprises in Myanmar are required to renegotiate their repayment plans with overseas banks.

In the China-Myanmar border trade, Myanmar businessmen generally stopped offering because the Myanmar government demanded mandatory US dollar settlement. The interviewed Burmese businessmen said that the current China-Myanmar border trade is basically at a standstill, and the shipment of the Yangon trade is basically at a standstill, because the Myanmar government requires the buyer to pay the full payment in US dollars in advance to Myanmar before issuing the documents.

Ethiopia



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The Ethiopia future cargoes deal prices are at 1300\$ CNF Nansha port this week.

Ministry relieves basic foodstuff importers from foreign currency permits. Amidst soaring inflation and shortage of basic commodities in #Ethiopia, the Ministry of Finance has issued a directive allowing importers of essential foodstuffs such as oil, wheat, sugar, baby milk and rice to use franco-Valuta privileges without waiting for foreign exchange permits and import their items directly through the Customs Commission.

In April last year, Ethiopia has already allowed individuals with US\$250 000 to use franco-valuta to import food consumables such as cooking oil, wheat, rice, milk & flour by verifying the source of the foreign currency with the National Bank.

Source: Addis Standard

India

As mung bean production fell, the Indian government ended up allocating more import quotas to factories/processors. The decision pushed mung bean prices lower. Mung bean demand remains normal. Unseasonal rains in Karnataka, Maharashtra and Rajasthan have damaged crops and affected yields. This year's mung bean planting in Karnataka is spectacular, but 25-40% of the crop has been lost to rainfall and the quality of the crop has also been affected. The production cuts have led to shortages and traders are snapping up mung beans, preferring to stock their stocks of high-quality mung beans. Global supply of mung beans is low and prices could rise on Demand from India. If that happens, the cost of imports will increase. India has issued an import quota of 1.5 million tons of mung beans, allowing 1,464 applicants (traders/processors) to import 103 tonnes until 31 March 2021. Most of India's mung bean imports come from Myanmar. Prices of mung beans in Myanmar are likely to rise after the announcement, while prices of mung beans in India are stable. China is buying large quantities of mung beans from Australia, African countries and Black Sea countries for more than \$1,100 /ton. Indian demand could push international mung bean prices higher. The area of green mung bean in India has fallen from 20,000 hectares last year to 11,000 hectares this year. It is estimated that 9.86 million hectares will be planted and sown this season. At present, continuous precipitation, soil moisture content has increased, which will be conducive to sowing.

Uzbekistan

The planting area of green beans in Uzbekistan in the new season increased by 20% compared with the previous year, and the drought affected the growth.



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